



27 April 2009

NORCON PLC

£4.8M PLACING OF EXISTING STOCK AND DIRECTORS' HOLDINGS

Norcon plc ("Norcon" or "the Company"; LSE/AIM: NCON) is pleased to announce that its broker, FinnCap, has arranged a £4.8 million placing of existing Norcon shares at 65 pence per share (the "Placing") to institutions to increase the Company's free float.

Norconsult Telematics Holdings Limited ("NTH") will sell 5,796,693 ordinary shares and Gaute Vik, an executive director of Norcon, will sell 1,586,807 ordinary shares, subject to completion of a placing agreement, to institutional clients of FinnCap.

Following this transaction, the revised shareholdings of NTH and Gaute Vik are as follows:

	Number of Ordinary Shares	Percentage of Ordinary Shares in Issue
NTH*	22,524,664	54.8%
Gaute Vik	6,171,647	15.0%

Arnold Rørholt, Chief Executive Officer of Norcon, commented, "I am delighted that Norcon has received such strong support from institutional investors as this dramatically increases the level of free float in the shares of the Company."

*Jørn Longem, a non-executive director of Norcon, is considered to be interested in the share capital of NTH.

CONTACTS:

Norcon plc

Arnold Rørholt, Chief Executive Officer
Marne Martin, Chief Financial Officer

+47 (0) 90 11 66 90
+44 (0) 78 13 92 09 74

FinnCap

Clive Carver or Rose Herbert

+44 (0) 20 7600 1658

ICIS

Tom Moriarty or Caroline Evans-Jones

+44 (0) 20 7651 8688

ABOUT NORCON:

Norcon is an international project management and outsourcing services business, operating in the telecommunications, IT and defence sectors. Registered in Isle of Man, headquartered in Cyprus, the Company has provided project management services since 1957 in more than 20 countries around the world. www.norconplc.com